

Marathon Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 21,916,840	\$ 22,937,800	\$ 22,784,800
Increase/Decrease for the 2024-25 School Year		\$ 1,020,960	\$ 644,055
Percentage Increase/Decrease in Proposed Budget		4.65 %	3.96 %
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 4,303,597	\$ 4,388,597	
B. Levy to Support Library Debt, if Applicable	\$ 82,000	\$ 90,000	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 4,385,597	\$ 4,478,597	\$ 93,000
F. Total Permissible Exclusions	\$ 133,515	\$ 144,437	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 4,193,714	\$ 4,287,029	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 4,170,082	\$ 4,244,160	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 23,632	\$ 42,869	
Administrative Component	\$ 2,215,343	\$ 2,489,726	\$ 74,383
Program Component	\$ 15,810,251	\$ 16,577,215	\$ 766,964
Capital Component	\$ 3,691,246	\$ 3,970,859	\$ 179,613
* Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount
	Purchase of 4 diesel buses		\$ 575,000
			\$
			\$
			\$

	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 364

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Marathon Central school district, Cortland County, New York, will be held at the Marathon Junior-Senior High School in said district on Tuesday, May 20, 2025 between the hours of 12:00pm and 9:00pm, prevailing time in Room 107 (CSE Office), at which time the polls will be opened to vote by voting ballot or machine. **Absentee ballots are also available upon request by calling 607-849-3117.**

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.