

**RESOLUTION OF THE BOARD OF EDUCATION
OF THE MARATHON CENTRAL SCHOOL DISTRICT**

At a Regular Meeting of the Board of Education of the Marathon Central School District (the "Board of Education"), held on October 12, 2011 at the High School Library, Marathon, New York;

The meeting was called to order by Floyd Parker, President of the Board of Education, and upon roll being called, the following members were:

PRESENT: F. Parker, T. Atwood, D. Brandstadt, K. Bush, D. Betts, M. Gerber, G. Gates

ABSENT:

OTHERS ALSO PRESENT: R. Stone, K. Braman, S. Warnow, C. Schuler, D. Rosetti, and District Clerk – Nancy LoPresti.

The following Resolution was offered by G. Gates, and seconded by M. Gerber.

WHEREAS, in preparation of the school tax bills for the 2011/2012 tax year, a miscalculation was made in the school tax rate which led to each property owning taxpayer in the school district being billed two times more than it should have been billed for the library tax due on their respective properties ; and

WHEREAS, the school district wishes to return the funds to the taxpayers in the most efficient and orderly manner, and with the least inconvenience to the taxpayers of the school district; and

WHEREAS, upon consultation with the Directors of Real Property Tax for Broome, Cortland and Tioga Counties and School Counsel, the Board of Education has been advised that the school district may retain the monies collected by reason of said miscalculation in a separate Trust and Agency Account for the remainder of the 2011/2012 tax year to be applied as a credit toward the 2012/2013 appropriation for the public library, and upon calculating the amount of the library tax levy for the 2012/2013 tax year reduce the 2012/2013 library tax rate accordingly; and

NOW THEREFORE BE IT RESOLVED, that the Board of Education will deposit all funds collected by reason of the tax rate miscalculation in an interest bearing Trust and Agency account, separate and apart from all school district funds, and shall retain said funds for the remainder of this tax year to be applied as a credit toward the 2012/2013 public library tax appropriation, and shall reduce the 2012/2013 library tax rate accordingly; and

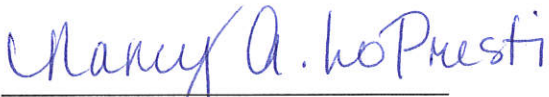
BE IT FURTHER RESOLVED, that the Superintendent of Schools and School Business Manager may make all necessary arrangements and take all actions necessary to open said Trust and Agency account, to deposit the aforementioned funds therein, and to apply same as a credit toward the 2012/2013 library appropriation and reduce the library tax rate for 2012/2013 accordingly; and

BE IT FURTHER RESOLVED, that the Superintendent of Schools and School Business Manager may make all necessary arrangements and take all actions necessary to pay the funds in such Trust and Agency account to the Peck Memorial Library at such times and in such amounts during the 2012/2013 school year as is usually the norm for prior school years.

Ayes: -7-
Nays: -0-
Abstain: -0-

The Resolution was thereupon declared adopted.

Dated: October 12, 2011


Nancy LoPresti, School District Clerk
Marathon Central School District